

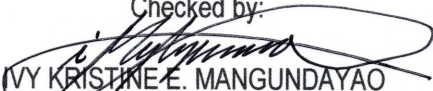
TIAONG WATER DISTRICT
Tiaong, Quezon
PROJECTED REVENUE AND EXPENSE BUDGET
For the Year 2024


Accounts	Acct. Nos.	Average per month 2023	Estimated Annual	
			Budget 2024	Actual (9 Mos.) 2023
Operating Revenues		6,172,518.49	88,505,000.00	55,552,666.44
Interest Revenues		502.02	12,000.00	4,518.18
		6,173,020.51	88,517,000.00	55,557,184.62
TOTAL				
Less, Operating Expenses				
Personnel Services		2,628,567.54	33,644,000.00	23,657,107.90
Other Operation Expenses		1,814,665.29	26,992,800.00	16,331,987.61
Repairs and Maintenance Expenses		443,734.31	5,489,000.00	3,993,608.77
Depreciation Expenses		494,006.35	6,996,000.00	4,446,057.11
Financial Expenses		188,709.80	3,458,000.00	1,698,388.20
		5,569,683.29	76,579,800.00	50,127,149.59
TOTAL				
NET OPERATING INCOME		603,337.23	11,937,200.00	5,430,035.03


Prepared by:


ROVELYN G. DINGLASAN, CPA
Sr. Corporate Accountant C

Checked by:


IVY KRISTINE E. MANGUNDAYAO
Sr. Accounting Processor A
Fin. & Commercial Div.


AUREA T. LINDO
Division Manager C
Admin & Gen. Services Div.


ENGR. ANSELMO B. ADAME
Division Manager C
Engg & Production Div.

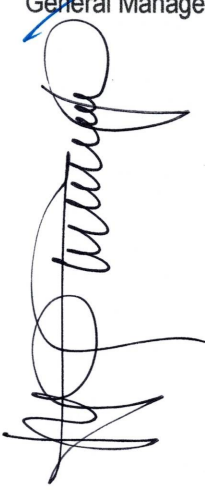
Noted by:



ENGR. PERSEVERANDO T. ATIENZA
General Manager

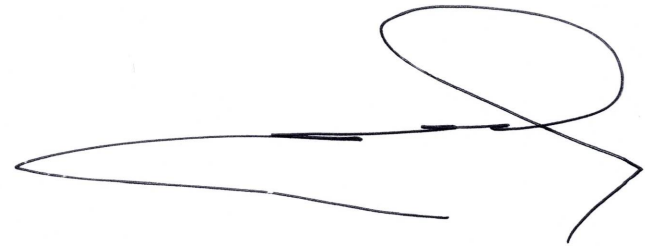
BOARD ACTION

BR Number	Date	Chairman of the Board
22	Dec. 13, 2023	QUIRINO J. PANGANIBAN

1

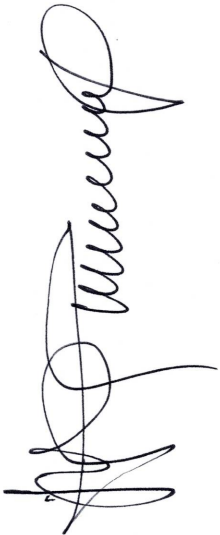
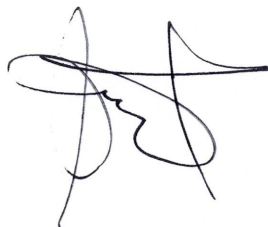






TIAONG WATER DISTRICT
Tiaong, Quezon
ESTIMATED OPERATING REVENUES BUDGET
For the Year 2024

Accounts	Acct. Nos.	Average per month	Estimated Annual Budget	Actual (9 Mos.)
		2023	2024	2023
Waterworks System Fee	4-02-02-090	5,845,349.90	81,777,000.00	52,608,149.09
Other Sales or Services	4-02-02-090-08	-	36,000.00	-
Other Business Income	4-02-02-990			
Miscellaneous Service Revenues	4-02-02-990-01	61,533.33	995,000.00	553,800.00
Meter Rental	4-02-02-990-03	51,505.28	1,296,000.00	463,547.50
Other Water Revenues	4-02-02-990-04	7,663.10	582,000.00	68,967.88
Fines and Penalties - Business Income	4-02-02-230	929,100.99	3,819,000.00	1,858,201.97
<u>Total Operating Revenues</u>		<u>6,895,152.59 P</u>	<u>88,505,000.00</u>	<u>55,552,666.44</u>



TIAONG WATER DISTRICT
Tiaong, Quezon
ESTIMATED OPERATION AND MAINTENANCE EXPENSES BUDGET
For the Year 2024

Accounts	Acct. Nos.	Average per month		Estimated Annual	Actual (9 Mos.)
		2023		Budget 2024	2023
Operating Expenses:					
<u>Personal Services</u>					
Salaries and Wages - Regular	5-01-01-010	1,028,373.10	P	13,054,000.00	9,255,357.86
Salaries and Wages - Casual / Contractual	5-01-01-020	428,412.12		4,711,000.00	3,855,709.09
Personal Economic Relief Allowance (PERA)	5-01-02-010	84,000.00		1,008,000.00	756,000.00
Representation Allowance	5-01-02-020	23,500.00		282,000.00	211,500.00
Transportation Allowance	5-01-02-030	23,500.00		282,000.00	211,500.00
Clothing and Uniform Allowance	5-01-02-040	38,666.67		354,000.00	348,000.00
Honoraria	5-01-02-100	62,125.56		615,000.00	559,130.00
Longevity Pay	5-01-02-120	666.67		17,000.00	6,000.00
Overtime and Night Pay	5-01-02-130	92,165.65		1,349,000.00	829,490.83
Year End Bonus	5-01-02-140	272,671.20		2,752,000.00	2,454,040.80
Cash Gift	5-01-02-150	29,277.78		295,000.00	263,500.00
Other Bonuses and Allowances	5-01-02-990	16,000.00		192,000.00	144,000.00
Retirement and Life Insurance Premiums	5-01-03-010	153,397.41		3,362,000.00	1,380,576.72
Pag-ibig Contributions	5-01-03-020	5,811.11		75,000.00	52,300.00
Philhealth Contributions	5-01-03-030	24,775.79		700,000.00	222,982.12
Employee Compensation Insurance Premiums	5-01-03-040	5,800.00		75,000.00	52,200.00
Terminal Leave Benefits	5-01-04-030	140,812.66		1,623,000.00	1,267,313.97
Other Personnel Benefits	5-01-04-990	198,611.83		2,898,000.00	1,787,506.51
Total Personal Services		2,628,567.54	P	33,644,000.00	23,657,107.90

Other Operations Expenses

Accounts	Acct. Nos.	Average per month		Estimated Annual	Actual (9 Mos.)
		2023		Budget 2024	2023
<u>Other Operations Expenses</u>					
Traveling Expenses - Local	5-02-01-010	31,698.69	P	259,200.00	285,288.19
Traveling Expenses - Foreign	5-02-01-020	-		440,000.00	-
Training Expenses	5-02-02-010	48,654.58		704,000.00	437,891.20
Office Supplies Expense	5-02-030-010	27,820.03		621,000.00	250,380.25
Accountable Forms Expenses	5-02-03-020	7,402.22		106,000.00	66,620.00
Fuel, Oil and Lubricants Expenses	5-02-03-090	53,361.98		835,000.00	480,257.79
Chemical and Filtering Supplies Expenses	5-02-03-130	94,655.56		1,980,000.00	851,900.00
Semi-Expendable-Machinery Equipment	5-02-03-210	10,997.90		327,000.00	98,981.11
Semi-Expendable-Furnitures, Fixtures Books	5-02-03-220	5,319.23		319,000.00	47,873.09
Other Supplies and Materials Expenses	5-02-03-990	-		31,000.00	-
Electricity Expenses	5-02-04-020	30,097.43		408,000.00	270,876.87
Postage and Courier Services	5-02-05-010	261.67		66,000.00	2,355.00
Telephone Expenses	5-02-05-020	14,712.87		142,000.00	132,415.84
Internet Subscription Expenses	5-02-05-030	28,183.27		452,000.00	253,649.43
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	435.00		18,000.00	3,915.00
Generation, Transmission and Distribution Expense	5-02-09-010	1,170,554.15		16,005,600.00	10,534,987.34
Extraordinary and Miscellaneous Expenses	5-02-10-030	6,446.72		136,000.00	58,020.44
Legal Services	5-02-11-010	2,705.56		72,000.00	24,350.00
Auditing Services	5-02-11-020	-		150,000.00	-
Security Services	5-02-11-030	84,490.36		1,173,000.00	760,413.24
Taxes Duties and Licenses	5-02-15-010	120,209.83		1,655,000.00	1,081,888.51
Fidelity Bond Premiums	5-02-15-020	3,727.08		52,000.00	33,543.75
Insurance Expenses	5-02-15-030	4,314.04		123,000.00	38,826.37
Advertising, Promotional and Marketing Expense	5-02-99-010	2,544.17		60,000.00	22,897.50
Representation Expenses	5-02-99-030	24,476.74		332,000.00	220,290.64
Transportation and Delivery Expenses	5-02-99-040	918.11		30,000.00	8,263.00
Rent / Lease Expenses	5-02-99-050	-		0.00	-

Membership Dues and Contribution to Organizational	5-02-99-060	7,894.01	67,000.00	71,046.11
Subscription Expenses	5-02-99-070	-	13,000.00	-
Donations	5-02-99-080	3,122.22	60,000.00	28,100.00
Other Maintenance and Operating Expenses	5-02-99-990	18,870.91	170,000.00	169,838.21
Impairment Loss	5-05-03-020	10,790.97	186,000.00	97,118.73
Total Other Operating Expenses		<u>1,814,665.29</u>	<u>26,992,800.00</u>	<u>16,331,987.61</u>
Total Operating Expenses		<u>4,443,232.83</u>	<u>60,636,800.00</u>	<u>39,989,095.51</u>

Financial Expenses

Interest Expenses		188,709.80	3,458,000.00	1,698,388.20
Total Financial Expenses		<u>188,709.80</u>	<u>3,458,000.00</u>	<u>1,698,388.20</u>

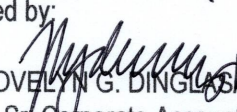
Depreciation

Depreciation - Infrastructure Assets	5-05-01-040	305,282.52	3,720,000.00	2,747,542.65
Depreciation - Building and Other Structures	5-05-01-040	14,138.94	228,000.00	127,250.43
Depreciation - Machinery and Equipment	5-05-01-050	43,736.04	828,000.00	393,624.39
Depreciation - Transportation Equipment	5-05-01-060	26,593.61	660,000.00	239,342.53
Depreciation - Furniture and Fixtures	5-05-01-070	3,104.39	60,000.00	27,939.48
Depreciation - Other Property, Plant and Equipment	5-05-01-990	101,150.85	1,500,000.00	910,357.63
Total Depreciation Expenses		<u>494,006.35</u>	<u>6,996,000.00</u>	<u>4,446,057.11</u>

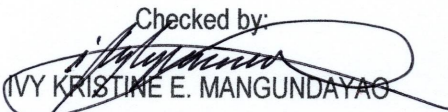
Maintenance Expenses:


Repairs and Maintenance - Infrastructure Assets	5-02-13-030	288,946.01 P	3,511,000.00	2,600,514.05
Repairs and Maintenance - Buildings and Other	5-02-13-040	4,689.84	130,000.00	42,208.60
Repairs and Maintenance - Machinery and Equipment	5-02-13-050	21,822.00	350,000.00	196,398.00
Repairs and Maintenance - Motor Vehicles	5-02-13-060	28,810.11	388,000.00	259,291.00
Repairs and Maintenance - Furniture and Fixtures	5-02-13-070	1,447.03	40,000.00	13,023.24
Repairs and Maintenance - Other Property, Plant and Equipment	5-02-13-990	98,019.32	1,070,000.00	882,173.88
Total Maintenance Expenses		<u>443,734.31 P</u>	<u>5,489,000.00</u>	<u>3,993,608.77</u>


Prepared by:


 ROVELYN G. DINGLASAN, CPA
 Sr. Corporate Accountant C

Checked by:


 IVY KRISTINE E. MANGUNDAYAO
 Sr. Accounting Processor A
 Fin. & Commercial Div.


 AUREA T. LINDO
 Division Manager C
 Admin & Gen. Services Div.



 ENGR. ANSELMO B. ADAME
 Division Manager C
 Engg & Production Div.

Noted by:

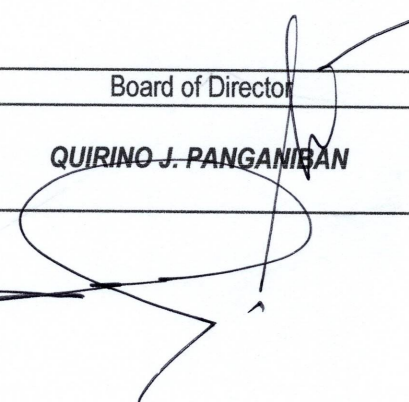

 ENGR. PERSEVERANDO T. ATIENZA
 General Manager

BOARD ACTION

BR Number	Date	Board of Director
22	Dec. 13, 2023	QUIRINO J. PANGANIBAN







CASH FLOW BUDGET - TWD ICG
For the Year 2024

CASH RECEIPTS:

Generation, Transmission and Distribution Income	74,277,000.00	86.89%
Previous Year's Arrears	4,499,000.00	5.26%
Other Business and Service Income	2,873,000.00	3.36%
Fines and Penalties - Business and Service Income	3,819,000.00	4.47%
Interest Revenues	12,000.00	0.01%
Total Receipts	85,480,000.00	100%


CASH DISBURSEMENTS

Personal Services	33,644,000.00	39.42%
Maintenance and Other Operation Expenses	29,959,425.00	35.10%
Debt Service - LWUA	5,620,000.00	6.59%
Payment of Accounts Payable	3,000,000.00	3.52%
Capital Expenditures - ICG	12,620,390.00	14.79%
Reserves	500,000.00	0.59%
Total Disbursements	85,343,815.00	100%
Net Cash Inflow (Deficit)	136,185.00	
Add: Cash Balance December 31, 2023*	118,000.00	
Cash Balance December 31, 2024	254,185.00	

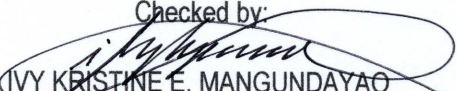
Note: 5% of the total MOOE, PS and CAPEX ICG amounting to P3,811,190 is allocated to GAD.

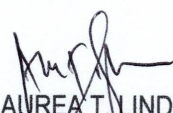
*Please see Annex for Beginning Balance schedule (Savings for the year 2023)


Prepared by:


ROVELYN G. DINGLASAN, CPA
Sr. Corporate Accountant C

Checked by:


IVY KRISTINE E. MANGUNDAYAO
Sr. Accounting Processor A
Fin. & Commercial Div.


AUREA T. LINDO
Division Manager C
Admin & Gen. Services Div.


ENGR. ANGELMO B. ADAME
Division Manager C
Engg & Production Div.

Noted by:


ENGR. PERSEVERANDO T. ATIENZA
General Manager

BOARD ACTION

BR Number	Date	Board of Director
22	Dec. 13, 2023	QUIRINO J. PANGANIBAN

