



**TIAONG WATER DISTRICT**

Brgy. Lalig, Tiaong, Quezon

Tel. No. (042) 545-9170

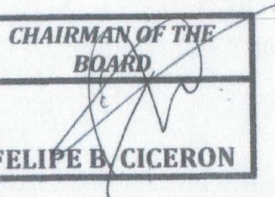
Email: tiaongwd@yahoo.com

**APPROVED BUDGET  
OF THE  
TIAONG WATER DISTRICT  
FOR THE CALENDAR YEAR  
2017**

**SUBMITTED BY:**

**ENGR. PERSEVERANDO T. ATIENZA**  
General Manager

**BOARD ACTION**

BOARD RESOLUTION	DATE	CHAIRMAN OF THE BOARD
BD. RES. NO. <u>16</u> S. OF 2016	<u>12-8-16</u>	 FELIPE B. CICERON

TIAONG WATER DISTRICT  
Tiaong, Quezon  
STATEMENT OF INCOME AND EXPENSES BUDGET  
For the Year 2017

**Business and Service Income:**

Income from Waterworks System	P	41,506,000.00
Interest Income		17,000.00
Other Business Income		1,879,000.00
Fines and Penalties - Business Income		1,400,000.00
<b>Total Business and Service Income</b>	<b>P</b>	<b><u>44,802,000.00</u></b>

**Less: Operating Expenses:**



**Operation Expenses:**

**Personal Services**

Salaries and Wages - Regular	P	5,934,000.00
Salaries and Wages - Casual		1,955,000.00
Salaries and Wages - Contractual		1,291,000.00
Personal Economic Relief Allowance (PERA)		168,000.00
Additional Compensation (Adcom)		504,000.00
Representation Allowance		282,000.00
Transportation Allowance		282,000.00
Clothing and Uniform Allowance		165,000.00
Other Bonuses and Allowances		384,000.00
Honoraria (Directors Fees & Renumeration, Etc.)		694,000.00
Longevity Pay		10,000.00
Overtime and Night Pay		540,000.00
Cash Gift		210,000.00
Year End Bonus		1,086,000.00
Life and Retirement Insurance Contributions		940,000.00
Pag-ibig Contributions		49,200.00
Philhealth Contributions		88,200.00
ECC Contributions		49,200.00
Terminal Leave Benefits		936,000.00
Other Personnel Benefits		786,000.00

**Total Personal Services**

**P 16,353,600.00**

**Other Operations Expenses**

Traveling Expenses - Local	P	372,000.00
Traveling Expenses - Foreign		400,000.00
Training Expenses		844,000.00
Office Supplies Expense		250,000.00
Accountable Forms Expenses		103,000.00
Gasoline, Oil and Lubricants Expenses		335,000.00
Other Supplies Expenses		6,825,000.00
Electricity		360,000.00
Postage and Deliveries		66,000.00
Telephone Expenses - Landline		168,000.00
Telephone Expenses - Mobile		54,000.00
Cable, Satellite, Telegraph and Radio Expenses		60,000.00
Membership Dues and Contribution to Organization		30,000.00
Advertising Expenses		36,000.00
Rent Expenses		60,000.00
Representation Expenses		367,200.00
Transportation and Delivery Expenses		42,000.00
Subscription Expenses		12,000.00
Legal Services		48,000.00
Auditing Services		70,000.00
Security Services		606,000.00



Donations	60,000.00
Extra ordinary Expenses	72,000.00
Miscellaneous Expenses	26,400.00
Taxes Duties and Licenses	860,000.00
Fidelity Bond Premiums	60,000.00
Insurance Expenses	179,000.00
Bad Debts Expenses	24,000.00
Depreciation - Water System and Structures	1,920,000.00
Depreciation - Office Buildings	96,000.00
Depreciation - Office Equipment	72,000.00
Depreciation - Furniture and Fixtures	60,000.00
Depreciation - IT Equipment	72,000.00
Depreciation - Machinery	360,000.00
Depreciation - Motor Vehicles	420,000.00
Depreciation - Other Property, Plant and Equipment	480,000.00
Other Maintenance and Operating Expenses	222,000.00

**Total Other Operation Expenses** P **16,091,600.00**

**Total Operation Expenses** P **32,445,200.00**

**Maintenance Expenses:**

Repairs and Maintenance - Water System and Structures	P 3,782,000.00
Repairs and Maintenance - Office Buildings	36,000.00
Repairs and Maintenance - Office Equipment	18,000.00
Repairs and Maintenance - Furniture and Fixtures	18,000.00
Repairs and Maintenance - IT Equipment	72,000.00
Repairs and Maintenance - Machinery	360,000.00
Repairs and Maintenance - Motor Vehicles	232,000.00
Repairs and Maintenance - Other Property, Plant and Equipment	810,000.00

**Total Maintenance Expenses** P **5,328,000.00**

**Total Operation and Maintenance Expenses** P **37,773,200.00**

**Utility Operating Income** P **7,028,800.00**

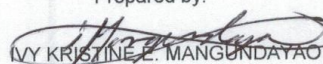
**Financial Charges** P **1,825,000.00**

**Interest Expenses** P **1,825,000.00**

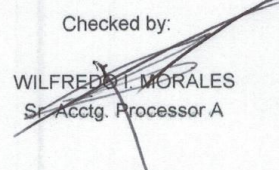
**Net Income for the Period** P **5,203,800.00**

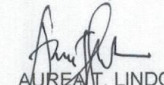
**\* Note : 5% of Projected Expenses is allocated to Gender and Development (GAD) project of  
Tiaong Water District (37,773,200.00) x 5% = P 1,888,660.00)**

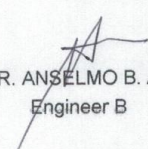
Prepared by:

  
IVY KRISTINE E. MANGUNDAYAO  
Cashier D

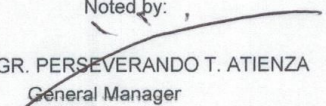
Checked by:

  
WILFREDO T. MORALES  
Sr. Acctg. Processor A

  
AUREA T. LINDO  
Adm. Services Asst. A

  
ENGR. ANSELMO B. ADAME  
Engineer B

Noted by:

  
ENGR. PERSEVERANDO T. ATIENZA  
General Manager

TIAONG WATER DISTRICT  
Tiaong, Quezon

CASH FLOW BUDGET  
For the Year 2017

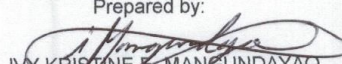
CASH RECEIPTS:

Generation, Transmission and Distribution Income	P	39,900,000.00
Previous Year's Arrears		1,130,000.00
Other Business and Service Income		1,879,000.00
Fines and Penalties - Business and Service Income		1,400,000.00
Interest Revenues		17,000.00
Loan Proceeds (LWUA)		1,800,000.00
<u>Total Receipts</u>	<b>P</b>	<b>46,126,000.00</b>
Un-utilized Funds for 2016 Budget		4,800,000.00
<b>TOTAL</b>		<b>50,926,000.00</b>

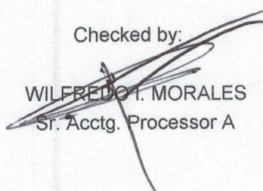
CASH DISBURSEMENTS

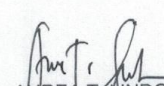
Personal Services	P	16,353,600.00
Maintenance and Other Operation Expenses		18,521,083.30
Debt Service		3,448,000.00
Capital Expenditures		11,365,000.00
Retention (ARDC)		311,000.00
Fund Reserves		200,000.00
<u>Total Disbursements</u>	<b>P</b>	<b>50,198,683.30</b>
<u>Net Cash Inflow (Deficit)</u>	<b>P</b>	<b>727,316.70</b>
Add: Beginning Cash Balance (As of December 2016)	<b>P</b>	<b>1,100,000.00</b>
<b><u>ENDING CASH BALANCE, As of December 31, 2017</u></b>	<b>P</b>	<b><u>1,827,316.70</u></b>

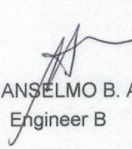
Prepared by:

  
IVY KRISTINE E. MANGUNDAYAO  
Cashier D

Checked by:

  
WILFREDO T. MORALES  
Sr. Acctg. Processor A

  
AUREA T. LINDO  
Adm. Services Asst. A

  
ENGR. ANSELMO B. ADAME  
Engineer B

Noted by:

  
ENGR. PERSEVERANDO T. ATIENZA  
General Manager



**TIAONG WATER DISTRICT**

Tiaong, Quezon

**PROJECTED REVENUES-JUSTIFICATION OF ASSUMPTIONS**

**I. Projected Net Cash Receipts:**

Receipts - These pertain to revenues to be generated from water sales and other sources of services.

**Total Projected Annual Receipts**

Net Water Sales	39,478,010.00	
Net Water Sales - NSC Expansion Project	368,438.00	
<b>Total</b>	39,846,448.00	
Net Water Sales	<b>Say</b> 39,900,000.00	
Previous Year's Arrears	1,130,000.00	
Fines and Penalties	1,400,000.00	
Meter Rental	1,083,000.00	
Service Application Charges	507,000.00	
Sales of miscellaneous materials	145,000.00	
Reconnection Fee	144,000.00	
Loan Proceeds from LWUA	1,800,000.00	
Interest Revenues	17,000.00	
<b>Total</b>		<u>46,126,000.00</u>
Savings from unused CAPEX for the year 2016 (Expansions from Brgy. Behia & San Jose, Brgy. Tagbakin and Diversion Road Lusacan-Lalig)		4,800,000.00
<b>Total</b>		<u><b>P50,926,000.00</b></u>

**Say**

**II. Projected Disbursements**

**A. Personal Services**

These pertain to salary and benefits of WD employees.

Total Projected Annual Personal Services **P16,353,600.00**

**B. Maintenance and Other Operation Expenses**

Other Operation Expenses	12,587,600.00	
Maintenance Expenses	5,328,000.00	
Payment of 2016 Accounts Payables	605,483.30	
		<u><b>P18,521,083.30</b></u>

**Say** **P18,521,083.30**

**C. Debt Service**

Lwua	3,447,124.00	
Landbank		3,447,124.00
		<u><b>Say P3,448,000.00</b></u>

**D. Retentions**

311,000.00 **say** **P311,000.00**

**E. Capital Expenditures**

**I. NEW EXPLORATORY WELL**

1. Well Lot Size	250,000.00	-
2. GEO Survey	120,000.00	
		370,000.00

**II. EXPANSION PROJECTS:**

1. Brgy. Ayusan II Pipeline to Quipot	3,900,000.00	
2. Pipeline Expansions @ Barangays Sitios	500,000.00	
3. Brgy. San Juan to St. Francis / Behia	1,800,000.00	-
4. New Service Connections (Meters)	510,000.00 (P510,000.00-Payable)	
		6,710,000.00

III. CONSTRUCTION & IMPROVEMENTS			
1. Motorpool Improvements	150,000.00		
2. Office Improvements (Lump Sum)	150,000.00	300,000.00	
IV. TOOLS / EQUIPMENTS			
1. Plumbing Tools	50,000.00		
2. Construction Tools/Equipment	150,000.00		
3. Power Generator Set	900,000.00	1,100,000.00	
V. OFFICE EQUIPMENTS			
1. Computers / Programs	450,000.00		
2. Furnitures / Fixtures	35,000.00	485,000.00	
VI. COMMUTER VAN		1,500,000.00	
VII. WATER SAFETY PLAN (for DOH Compliance)		600,000.00	
VIII. SEPTAGE PLANNING		300,000.00	
	<b>Total</b>	<b>11,365,000.00</b>	
		<b>Say</b>	<b><u>11,365,000.00</u></b>
F. Reserves			
Water Sales	42,942,900.00 x	3%	1,288,287.00
Less: Balance of Lwua/WD Joint Account			<u>1,089,000.00</u>
		<b>Say</b>	<b><u>P199,287.00</u></b>
			<b><u>P200,000.00</u></b>

*M/d*

*D*

*[Signature]*

*[Signature]*