

TIAONG WATER DISTRICT
Tiaong, Quezon
STATEMENT OF INCOME AND EXPENSES
For the Period ended December 31, 2014

		<u>Current Month</u>		<u>Year-to-Date</u>
<u>INCOME</u>		<u>Actual</u>		<u>Actual</u>
Income from Waterworks System	P	2,182,025.15	P	27,144,936.59
Other Business Income		142,357.32		976,798.87
Fines and Penalties - Business Income		116,493.28		1,133,728.99
Discounts		(297.65)		(3,393.48)
Gross Income	P	<u>2,440,578.10</u>	P	<u>29,252,070.97</u>
Less: Expenses:				
Personal Services				
Salaries and Wages - Regular	P	207,571.00	P	2,490,102.00
Salaries and Wages - Casual		68,527.49		794,759.45
Salaries and Wages - Contractual		104,406.25		1,188,975.00
Personal Economic Relief Allowance (PERA)		6,000.00		72,000.00
Additional Compensation (ADCOM)		18,000.00		216,000.00
Representation Allowance		23,500.00		132,000.00
Transportation Allowance		23,500.00		132,000.00
Clothing and Uniform Allowance		-		85,000.00
Other Bonuses and Allowances		18,000.00		216,000.00
Honoraria		37,200.00		446,100.00
Longevity Pay		-		40,000.00
Overtime and Night Pay		54,860.60		278,567.77
Cash Gift		-		85,000.00
Year End Bonus		17,303.87		481,247.00
Life and Retirement Insurance Contribution		65,682.24		464,519.88
PAG-IBIG Contributions		3,400.00		20,400.00
PHILHEALTH Contributions		5,725.00		34,350.00
ECC Contributions		3,400.00		20,400.00
Terminal Leave Benefits		32,710.23		466,682.54
Other Personnel Benefits		92,001.76		180,292.00
Total Personal Services	P	<u>781,788.44</u>	P	<u>7,844,395.64</u>
Maintenance and Other Operating Expenses				
Traveling Expenses - Local	P	25,642.00	P	368,936.92
Traveling Expenses - Foreign		-		95,798.00
Training Expenses		44,143.00		466,459.24
Office Supplies Expenses		20,518.25		180,767.20
Accountable Forms Expenses		5,520.00		73,640.00
Gasoline, Oil and Lubricants Expenses		22,645.13		192,879.67
Other Supplies Expenses		519,399.69		5,072,293.67
Electricity		16,932.70		227,929.42
Postage and Deliveries		-		300.00
Telephone Expenses - Landline		4,519.24		58,298.51
Telephone Expenses - Mobile		6,209.92		44,896.65
Cable, Satellite, Telegraph and Radio Expenses		810.00		9,660.00
Membership Dues and Contribution to Organization		6,962.00		20,321.00
Advertising Expenses		-		10,000.00
Representation Expenses		132,704.54		425,688.66
Transportation and Delivery Expenses		1,200.00		15,500.00
Subscription Expenses		438.00		6,334.00
Legal Services		2,150.00		28,700.00
Auditing Services		64,200.91		64,200.91
Security Services		24,500.00		294,000.00
Repairs and Maintenance - Water System and Structures		680,061.03		2,582,190.61
Repairs and Maintenance - Office Buildings		-		18,686.00
Repairs and Maintenance - Office Equipment		-		9,210.00
Repairs and Maintenance - IT Equipment and Software		-		1,850.00
Repairs and Maintenance - Machinery		15,500.00		86,078.00
Repairs and Maintenance - Motor Vehicles		8,170.00		71,108.00
Repairs and Maintenance - Other Property Plant and Equipment		61,900.00		390,682.16
Donations		5,129.77		10,129.77
Extraordinary and Miscellaneous Expenses		8,336.90		62,522.90
Taxes Duties and Licenses		44,943.55		562,480.54
Fidelity Bond Premiums		-		27,786.00
Insurance Expenses		-		4,297.45
Bad Debt Expenses		19,621.63		19,621.63
Depreciation - Water System and Structures		117,736.02		1,417,329.71
Depreciation - Office Buildings		6,326.67		75,920.04
Depreciation - Office Equipment		4,479.63		52,791.60
Depreciation - Furniture and Fixtures		1,510.35		18,086.70
Depreciation - IT Equipment		1,903.40		14,032.30
Depreciation - Machinery		22,291.50		208,098.00
Depreciation - Motor Vehicles		12,781.74		153,380.88
Depreciation - Other Property, Plant and Equipment		29,398.82		316,486.52
Other Maintenance and Operating Expenses		4,285.70		41,298.70
Total Maintenance and Other Operating Expenses	P	<u>1,942,872.09</u>	P	<u>13,800,671.36</u>
Financial Expenses				
Bank Charges	P	4,095.21		4,095.21
Interest Expenses		214,078.61		2,641,456.23
Total Financial Expenses	P	<u>218,173.82</u>	P	<u>2,645,551.44</u>
Total Expenses	P	<u>2,942,834.35</u>	P	<u>24,290,618.44</u>
Income (Loss) From Operations				
Add (Deduct) Other Income/Expenses				
Interest Income	P	2,580.50	P	11,322.51
Net Income (Loss) for the Period	P	<u>(499,675.75)</u>	P	<u>4,972,775.04</u>

Prepared by:

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Approved by:

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General Manager