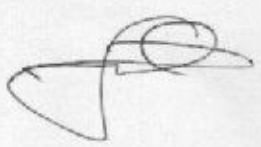


TIAONG WATER DISTRICT
Tiaong, Quezon
ESTIMATED OPERATING REVENUES BUDGET
For the Year 2019

Accounts	Acct. Nos.	Average per month 2018	Estimated Annual Budget 2019	Actual (9 Mos.) 2018
Waterworks System Fee	4-02-02-090	3,528,911.09	54,487,000.00	31760199.81
Other Sales or Services	4-02-02-090-08	-	6,000.00	-
Other Business Income	4-02-02-990	-	-	-
Miscellaneous Service Revenues	4-02-02-990-01	41,616.33	677,000.00	374,547.00
Meter Rental	4-02-02-990-03	80,431.11	1,706,000.00	723,880.00
Other Water Revenues	4-02-02-990-04	-	185,000.00	-
Fines and Penalties - Business Income	4-02-02-230	115,264.32	2,212,000.00	1,037,378.92
<u>Total Personal Services</u>		<u>3,766,222.86 P</u>	<u>59,273,000.00</u>	<u>33,896,005.73</u>







TIAONG WATER DISTRICT
Tiaong, Quezon
ESTIMATED OPERATION AND MAINTENANCE EXPENSES BUDGET
For the Year 2019

Accounts	Acct. Nos.	Average per month 2018	Estimated Annual Budget 2019	Actual (9 Mos.) 2018
Operation Expenses:				
<u>Personal Services</u>				
Salaries and Wages - Regular	5-01-01-010	460,484.11 P	10,143,000.00	4,144,356.95
Salaries and Wages - Casual / Contractual	5-01-01-020	315,821.72	4,275,000.00	2,842,395.50
Personal Economic Relief Allowance (PERA)	5-01-02-010	48,000.00	792,000.00	432,000.00
Representation Allowance	5-01-02-020	23,500.00	282,000.00	211,500.00
Transportation Allowance	5-01-02-030	23,500.00	282,000.00	211,500.00
Clothing and Uniform Allowance	5-01-02-040	19,333.33	318,000.00	174,000.00
Honoraria	5-01-02-100	29,066.67	585,600.00	261,600.00
Longevity Pay	5-01-02-120	555.56	45,000.00	5,000.00
Overtime and Night Pay	5-01-02-130	41,612.75	540,000.00	374,514.77
Year End Bonus	5-01-02-140	118,892.20	2,143,000.00	1,070,029.80
Cash Gift	5-01-02-150	14,500.00	265,000.00	130,500.00
Other Bonuses and Allowances	5-01-02-990	18,000.00	216,000.00	162,000.00
Retirement and Life Insurance Premiums	5-01-03-010	70,311.45	1,529,000.00	632,803.08
Pag-ibig Contributions	5-01-03-020	3,133.33	63,600.00	28,200.00
Philhealth Contributions	5-01-03-030	6,530.69	151,000.00	58,776.18
Employee Compensation Insurance Premiums	5-01-03-040	3,400.00	63,600.00	30,600.00
Terminal Leave Benefits	5-01-04-030	86,308.90	1,487,000.00	596,780.09
Other Personnel Benefits	5-01-04-990	62,624.59	1,327,000.00	563,621.32
<u>Total Personal Services</u>		<u>1,325,575.30 P</u>	<u>24,507,800.00</u>	<u>11,930,177.69</u>
<u>Other Operations Expenses</u>				
Traveling Expenses - Local	5-02-01-010	31,631.10 P	414,000.00	284,679.94
Traveling Expenses - Foreign	5-02-01-020	-	440,000.00	-
Training Expenses	5-02-02-010	61,542.79	1,304,000.00	553,885.14
Office Supplies Expense	5-02-030-010	16,749.63	339,000.00	150,746.68
Accountable Forms Expenses	5-02-03-020	6,825.00	151,000.00	61,425.00
Fuel, Oil and Lubricants Expenses	5-02-03-090	22,809.29	540,000.00	205,283.60
Chemical and Filtering Supplies Expenses	5-02-03-130	45,888.89	1,076,000.00	413,000.00
Electricity Expenses	5-02-04-020	27,991.43	396,000.00	251,922.87
Postage and Courier Services	5-02-05-010	3,525.24	66,000.00	31,727.14
Telephone Expenses	5-02-05-020	8,870.79	127,000.00	79,837.11
Internet Subscription Expenses	5-02-05-030	6,407.01	104,400.00	57,663.06
Cable, Satellite, Telegraph and Radio Expenses	5-02-05-040	924.44	36,000.00	8,320.00
Generation, Transmission and Distribution Expenses	5-02-09-010	536,014.04	8,592,000.00	4,824,126.33
Extraordinary and Miscellaneous Expenses	5-02-10-030	4,553.86	98,400.00	40,984.74
Legal Services	5-02-11-010	2,405.56	66,000.00	21,650.00
Auditing Services	5-02-11-020	-	70,000.00	-
Security Services	5-02-11-030	82,990.36	1,120,000.00	746,913.24
Taxes Duties and Licenses	5-02-15-010	54,515.39	999,000.00	490,638.53
Fidelity Bond Premiums	5-02-15-020	3,671.08	42,000.00	33,039.75
Insurance Expenses	5-02-15-030	3,116.41	209,000.00	28,047.66
Advertising, Promotional and Marketing Expenses	5-02-99-010	2,019.38	36,000.00	18,174.40

Representation Expenses	5-02-99-030	26,637.01	486,000.00	239,733.08
Transportation and Delivery Expenses	5-02-99-040	111.11	42,000.00	1,000.00
Rent / Lease Expenses	5-02-99-050	5,000.00	60,000.00	45,000.00
Membership Dues and Contribution to Organization	5-02-99-060	866.67	45,000.00	7,800.00
Subscription Expenses	5-02-99-070	1,059.81	12,000.00	9,538.25
Donations	5-02-99-080	1,466.56	60,000.00	13,199.00
Water Treatment Operations Expenses	5-02-99-210	10,963.89	197,600.00	98,675.00
Power Production Expenses	5-02-99-220	-	60,000.00	-
Other Maintenance and Operating Expenses	5-02-99-990	12,306.08	280,000.00	110,754.68
Impairment Loss - Loans and Receivables	5-05-03-020	-	6,000.00	-
Total Other Operating Expenses		<u>980,862.80</u>	<u>17,474,400.00</u>	<u>8,827,765.20</u>
Total Operating Expenses		<u>2,306,438.10</u>	<u>41,982,200.00</u>	<u>20,757,942.89</u>

Financial Expenses

Interest Expenses		145,121.22	1,634,000.00	1,306,091.00
Total Financial Expenses		<u>145,121.22</u>	<u>1,634,000.00</u>	<u>1,306,091.00</u>


Depreciation

Depreciation - Infrastructure Assets	5-05-01-040	155,601.70	2,323,200.00	1,400,415.31
Depreciation - Building and Other Structures	5-05-01-040	9,266.11	166,000.00	83,394.99
Depreciation - Machinery and Equipment	5-05-01-050	31,685.57	610,000.00	285,170.10
Depreciation - Transportation Equipment	5-05-01-060	39,220.29	522,000.00	352,982.57
Depreciation - Furniture and Fixtures	5-05-01-070	2,128.13	66,000.00	19,153.19
Depreciation - Other Property, Plant and Equipmer	5-05-01-990	53,184.62	641,000.00	478,661.55
Total Depreciation Expenses		<u>291,086.41</u>	<u>4,328,200.00</u>	<u>2,619,777.71</u>

Maintenance Expenses:

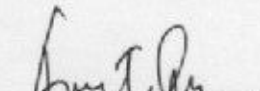
Repairs and Maintenance - Infrastructure Assets	5-02-13-030	237,736.82 P	3,836,000.00	2,139,631.35
Repairs and Maintenance - Buildings and Other St	5-02-13-040	14,241.69	190,000.00	128,175.25
Repairs and Maintenance - Machinery and Equipn	5-02-13-050	13,552.60	479,000.00	121,973.36
Repairs and Maintenance - Motor Vehicles	5-02-13-060	16,306.81	231,000.00	146,761.31
Repairs and Maintenance - Furniture and Fixtures	5-02-13-070	614.78	18,000.00	5,533.00
Repairs and Maintenance - Other Property, Plant a	5-02-13-990	44,657.11	810,000.00	401,914.00
Total Maintenance Expenses		<u>327,109.81 P</u>	<u>5,564,000.00</u>	<u>2,943,988.27</u>


Prepared by:


IVY KRISTINE E. MANGUNDAYAO
 Cashier D


Checked by:


WILFREDO I. MORALES
 Division Manager C
 Fin. & Commercial Div.

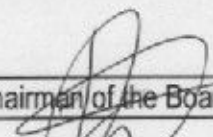

AUREA T. LINDO
 Division Manager C
 Admin & Gen. Services Div.


ENGR. ANSELMO B. ADAME
 Division Manager C
 Engg & Production Div.

Noted by:


ENGR. PERSEVERANDO T. ATIENZA
 General Manager

BOARD ACTION

BR Number	Date	Chairman of the Board
		 FELIPE B. CICERON

TIAONG WATER DISTRICT
Tiaong, Quezon

CASH FLOW BUDGET - TWD ICG
For the Year 2019

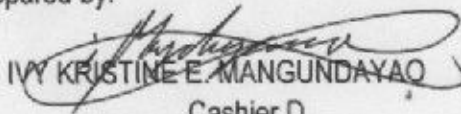
CASH RECEIPTS:

Generation, Transmission and Distribution Income	47,706,000.00	82.92%
Generation, Transmission and Distribution Income (NEW)	4,347,000.00	7.56%
Previous Year's Arrears	682,000.00	1.19%
Other Business and Service Income	2,568,000.00	4.46%
Fines and Penalties - Business and Service Income	2,212,000.00	3.84%
Interest Revenues	18,000.00	0.03%
<u>Total Receipts</u>	<u>57,533,000.00</u>	<u>100%</u>

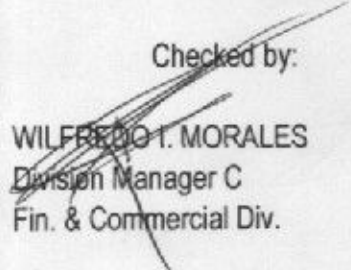
CASH DISBURSEMENTS

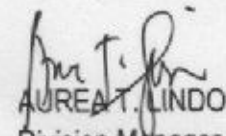
Personal Services	24,507,800.00	44.17%
Maintenance and Other Operation Expenses	23,032,400.00	41.52%
Debt Service - LWUA	3,228,000.00	5.82%
Debt Service - NEW Loan LWUA	53,000.00	0.10%
Capital Expenditures - ICG	4,652,000.00	8.39%
<u>Total Disbursements</u>	<u>55,473,200.00</u>	<u>100%</u>
<u>Net Cash Inflow (Deficit)</u>	<u>2,059,800.00</u>	


Prepared by:


IVY KRISTINE E. MANGUNDAYAO
Cashier D

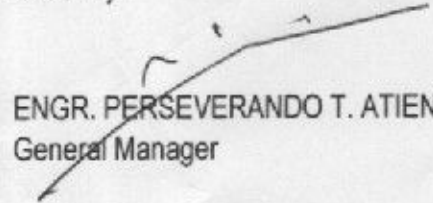
Checked by:


WILFREDO T. MORALES
Division Manager C
Fin. & Commercial Div.

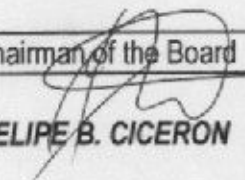

AUREA T. LINDO
Division Manager C
Admin & Gen. Services Div.


ENGR. ANSELMO B. ADAME
Division Manager C
Engg & Production Div.

Noted by:


ENGR. PERSEVERANDO T. ATIENZA
General Manager

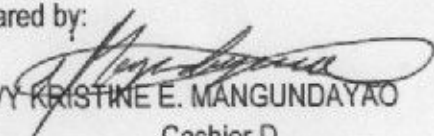
BOARD ACTION

BR Number	Date	Chairman of the Board
		 FELIPE B. CICERON

TIAONG WATER DISTRICT
Tiaong, Quezon
PROJECTED REVENUE AND EXPENSE BUDGET
For the Year 2019

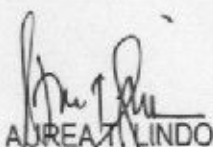
Accounts	Acct. Nos.	Average per month 2018	Estimated Annual Budget 2019	Actual (9 Mos.) 2018
Operating Revenues		3,782,627.16	59,273,000.00	34,043,644.40
Interest Revenues		614.51	18,000.00	5,530.58
TOTAL		<u>3,783,241.66</u>	<u>59,291,000.00</u>	<u>34,049,174.98</u>
Less, Operating Expenses				
Personnel Services		1,325,575.30	24,507,800.00	11,930,177.69
Other Operation Expenses		980,862.80	17,474,400.00	8,827,765.20
Repairs and Maintenance Expenses		327,109.81	5,564,000.00	2,943,988.27
Depreciation Expenses		291,086.41	4,328,200.00	2,619,777.71
Financial Expenses		145,121.22	1,634,000.00	1,306,091.00
TOTAL		<u>3,069,755.54</u>	<u>53,508,400.00</u>	<u>27,627,799.87</u>
NET OPERATING INCOME		<u>713,486.12</u>	<u>5,782,600.00</u>	<u>6,421,375.11</u>

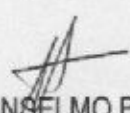
Prepared by:


IVY KRISTINE E. MANGUNDAYAO
Cashier D

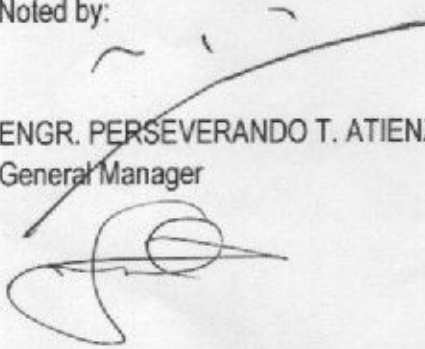
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WILFREDO I. MORALES
Division Manager C
Fin. & Commercial Div.

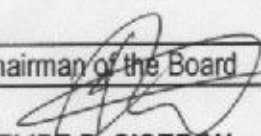

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Division Manager C
Admin & Gen. Services Div.


ENGR. ANSELMO B. ADAME
Division Manager C
Engg & Production Div.

Noted by:


ENGR. PERSEVERANDO T. ATIENZA
General Manager

BOARD ACTION

BR Number	Date	Chairman of the Board
		 FELIPE B. CICERON